

This certificate has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 (Gazetted 11 October 2013).

MEASURED ENTITY

Company Name	WAVE PAPER (PTY) LTD
Address	58 HENWOOD ROAD, NEW GERMANY, DURBAN, 3620
Registration Number	1990/003693/07
VAT Number	4150134213

BBBEE SCORE PER ELEMENT

POINTS	WEIGHTING	ACTUAL
Equity Ownership	25.00	21.97
Management Control	19.00	11.57
Skills Development	20.00	19.61
Enterprise & Supplier Development	40.00	41.94
Socio-Economic Development	05.00	05.00
TOTAL	109.00	100.09

BBBEE STATUS

BEE Procurement Recognition Level	135.00%
BEE Status	Level One Contributor
Black Ownership	25.00%
Black Female Ownership	25.00%
Modified Flow-Through Principle Applied	No
Empowering Supplier	Yes
Designated Group Suppliers	No
Applicable Scorecard	Generic Enterprise
Applicable BEE Code	Gazetted Codes 36928
Financial Period Assessed	Year Ended 31 December 2018
Issued Date	16 April 2019
Validity Period	12 Months from date of issue
Expiry Date	15 April 2020
Certificate Number	SG190023-9726-KG




Verification Manager
Stephanie Greyling